

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: §
JOSEF SALAGEA § Case No. 15-82581
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 10/15/2015 . The undersigned trustee was appointed on 10/15/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 15,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 15,000.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 03/09/2016 and the deadline for filing governmental claims was 04/12/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,106.06 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,106.06 , for a total compensation of \$ 2,106.06 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 6.67 , for total expenses of \$ 6.67 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/27/2016 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-82581 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE
Case Name: JOSEF SALAGEA Date Filed (f) or Converted (c): 10/15/2015 (f)
341(a) Meeting Date: 11/19/2015
For Period Ending: 04/27/2016 Claims Bar Date: 03/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Duplicate of #3	0.00	0.00		0.00	FA
2. 5511 Chantilly Cir, Lake in the Hills, IL 60156-	199,000.00	0.00		0.00	FA
3. 1894 Huntington, Hoffman Estates, IL 60010 (u)	37,500.00	10,210.00		15,000.00	0.00
4. Duplicate of #2 (u)	0.00	0.00		0.00	FA
5. TCF Bank, Castle Bank certificates of deposit or (u)	1,600.00	0.00		0.00	FA
6. furniture, appliances, television audio, video, (u)	500.00	0.00		0.00	FA
7. clothes	300.00	0.00		0.00	FA
8. 401k other pension or profit sharing plans. Give (u)	179,000.00	0.00		0.00	FA
9. 2006 Pontiac 2006 Pontiac Bonneville SE 130,000	1,500.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$419,400.00	\$10,210.00	\$15,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

SALE TO DEBTOR OF INTEREST IN CONDO TO BE HEARD 4/20/2016. UPON RECEIPT OF FUNDS TRUSTEE WILL FILE FINAL REPORT.

RE PROP #	1	--	Imported from original petition Doc# 9
RE PROP #	2	--	Imported from original petition Doc# 9
RE PROP #	3	--	Imported from Amended Doc#: 12
RE PROP #	4	--	Imported from Amended Doc#: 12
RE PROP #	5	--	Imported from Amended Doc#: 12
RE PROP #	6	--	Imported from Amended Doc#: 12
RE PROP #	7	--	Imported from Amended Doc#: 12
RE PROP #	8	--	Imported from Amended Doc#: 12
RE PROP #	9	--	Imported from Amended Doc#: 12

Exhibit A

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 06/30/2016

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-82581
Case Name: JOSEF SALAGEA

Trustee Name: BERNARD J. NATALE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8228

Checking

Taxpayer ID No: XX-XXX3713

Blanket Bond (per case limit): \$3,000.00

For Period Ending: 04/27/2016

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/20/16	3	Josef Salagea TCF National Bank 800 Burr Ridge Parkway Burr Ridge IL 605274	Compromise Re: Real Estate	1110-000	\$15,000.00		\$15,000.00

COLUMN TOTALS	\$15,000.00	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$15,000.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$15,000.00	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8228 - Checking	\$15,000.00	\$0.00	\$15,000.00
	\$15,000.00	\$0.00	\$15,000.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$15,000.00		
Total Gross Receipts:	\$15,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 3:15-82581-TML

Date: April 27, 2016

Debtor Name: JOSEF SALAGEA

Claims Bar Date: 3/9/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$2,106.06	\$2,106.06
TRTE EXP 100 2200	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$6.67	\$6.67
ATTY 100 3110	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$3,452.50	\$3,452.50
ATTY EXP 100 3120	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$17.11	\$17.11
1 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$2,329.57	\$2,329.57
2 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$4,960.97	\$4,960.97
3 300 7100	PYOD LLC as Assignee Resurgent Capital Services P O Box 19008 Greenville SC 29602	Unsecured		\$0.00	\$676.14	\$676.14
Case Totals				\$0.00	\$13,549.02	\$13,549.02

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-82581

Case Name: JOSEF SALAGEA

Trustee Name: BERNARD J. NATALE

Balance on hand \$ 15,000.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 2,106.06	\$ 0.00	\$ 2,106.06
Trustee Expenses: BERNARD J. NATALE	\$ 6.67	\$ 0.00	\$ 6.67
Attorney for Trustee Fees: BERNARD J. NATALE	\$ 3,452.50	\$ 0.00	\$ 3,452.50
Attorney for Trustee Expenses: BERNARD J. NATALE	\$ 17.11	\$ 0.00	\$ 17.11

Total to be paid for chapter 7 administrative expenses \$ 5,582.34

Remaining Balance \$ 9,417.66

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 7,966.68 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (Usa), N.A.	\$ 2,329.57	\$ 0.00	\$ 2,329.57
2	Capital One Bank (Usa), N.A.	\$ 4,960.97	\$ 0.00	\$ 4,960.97
3	PYOD LLC as Assignee	\$ 676.14	\$ 0.00	\$ 676.14

Total to be paid to timely general unsecured creditors \$ 7,966.68

Remaining Balance \$ 1,450.98

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.3 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 11.55 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 1,439.43 .